



NOTICE OF MEETING OF THE MEMBERS OF
SUPERIOR SAVINGS CREDIT UNION, INC.
(merging)

The Board of Directors of Superior Savings Credit Union have called a special meeting of the members of this credit union at 1807 Lincoln Way East, Massillon, OH 44646 in Stark County, OH on January 30, 2023 at 5:30 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging this credit union [hereinafter called the “Merging Credit Union(s)”] Golden Circle Credit Union, Inc. (hereinafter called the “Continuing Credit Union”), whereby all assets and liabilities of the Merging Credit Union will be merged with and into the Continuing Credit Union. All members of the Merging Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in said Continuing Credit Union for the shares they own in the Merging Credit Union on the effective date of the merger.

2. To ratify, confirm, and approve the action of the Board of Directors of this credit union in authorizing the officers of the Merging Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of the Merging Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314

RE: Member-to-Member Communication for Superior Savings Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for the Merger

The directors of the participating credit union have reached the conclusion that the proposed merger is desirable and in the best interests of members for the following reasons:

- a. The long-term CEO of Superior Savings Credit Union is scheduled to retire at the end of 2022. Superior Savings' Board performed a talent search to recruit a CEO who could provide strong leadership to the Credit Union. No external or internal candidates met the Board's requirements, and this search was unsuccessful. At the beginning of 2023, the Credit Union will operate without adequate leadership, which will impair operations and could negatively impact the membership.
- b. Superior Savings Credit Union does not offer certain products and services that are needed for their members. The following products and services will be added to the products and services currently offered. There will be no loss of products and services.
 - Additional Checking Account Options, with added benefits (depending on the product) such as:
 - Monthly Dividends, Identity Theft Monitoring, AD&D Insurance, Debit Advantage (enhanced protection), Cellular Telephone Protection, Travel & Leisure Discounts, Shopping Rewards, and Health Discount Savings
 - Jumbo Certificate, with higher rates
 - Mini Jumbo Certificates – including IRA
 - Additional Electronic services that include:
 - Full-featured mobile responsive site
 - Full-featured mobile app
 - Mobile Deposit
 - Card Valet-Plastic card app featuring ability to turn on and off card, limit transaction amounts, limit transaction by merchant, limit transactions by geographic location
 - Pop Money, in process of transitioning to Zelle
 - Business Lending
 - Student Loans
 - Credit Rebuilder Program
 - Xtra Cash Loan-small dollar loans as an alternative predatory payday loan
 - Visa credit cards with scorecard rewards
 - High Yield IRA share savings (money market rates)
 - Anytime Lender-24X7 loan application system via web or by phone
 - Groove Car Auto buying Service

- Financial Planning services through Elsass Financial Group.
 - Excess Share Insurance
- c. Superior Savings' members presently have access to 2 branch locations. Upon commencement of the merger, they will also have access to Golden Circle's 2 branches as well as over 5,600 shared branches nationwide.
- d. Employees will benefit from 401K benefits, health insurance, and a progressive pay structure. Additionally, promotion opportunities arise within a larger institution as well as expanded training.

Net Worth

The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. The Merging Credit Union does not have a higher net worth ratio than the Continuing Credit Union.

Share Adjustment or Distribution

The Merging Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of the Merging Credit Union's net worth is unnecessary because the Merging Credit Union's net worth is insufficient to pay a special dividend or make a share adjustment.

Locations of Merging and Continuing Credit Union

The Merging Credit Union's main office at 1807 Lincoln Way East, Massillon, OH 44646 will remain open and will convert to a branch location. The combined credit union's main office will be at 4118 Lincoln Way East, Massillon, OH 44646. The following is a list of all locations of the combined credit union:

- Main Office
4118 Lincoln Way East
Massillon, Ohio 44646
Phone: 330-479-3130
Fax: 330-479-3132
Monday through Thursday
8:30AM to 4:30PM
Friday 8:00AM – 5:00PM
- Canton Branch
1215 Greenfield Ave SW
Canton, Ohio 44706
Phone: 330-453-8127
Fax: 330-453-8129
Monday through Thursday
8:30AM to 4:30PM
Friday 8:00AM – 5:00PM

- Massillon Branch - Lobby
1807 Lincoln Way East
Massillon, OH 44646
Phone: 330-833-0751
Fax: 330-833-2159
Monday through Friday
9:00AM – 5:00PM
Saturday 9:00AM – 12:00PM
- Massillon Drive-up
Monday through Thursday
8:30AM – 5:00PM
Friday: 8:30AM – 6:00PM
Saturday: 9:00AM – 12:00PM
- Harmont Branch Office
1600 Harmont Avenue NE
Canton, Ohio 44705
Phone: (330) 430-7662
Fax: (330) 456-4052
Monday, Thursday, Friday (closed Tuesday and Wednesday)
9:00AM – 5:00PM

Changes to Services and Member Benefits

No products and services will be eliminated, and the addition of products and services was described above. Additionally, no changes to insurance will be made.

Merger-Related Financial Arrangements

NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

Name	Title	Description of Increase	Amount
Debbie Carpenter	CEO	Supplemental Medicare Insurance Premium cost for a period of two years.	\$4,440

Membership Vote

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to:

E Space Communications, Inc.
P.O. Box 3156

Dublin, OH 43016

A postage paid envelope is provided. Electronic voting will also be available and administered by an independent third party on our website at <https://www.superiorsavingscu.com/>.

You may also vote at the Special Meeting.

To be counted, your Ballot must be received by January 23, 2023 at 5:30 p.m.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Sandra Norman, Board Chair/President

December 15, 2022

Date